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## FOR IMMEDIATE RELEASE

## Harris County Acquires Land for Road Widening Near New ExxonMobil Campus in North Houston

**HOUSTON, TEXAS, Monday, January 14,2013** — Deal Sikes & Associates, a national leader in eminent domain consulting, has recently assisted private property owners who were required to sell property to Harris County for the widening of Spring Stuebner Road near the new ExxonMobil office campus in the northern suburbs of Houston.

ExxonMobil Corp. is developing a 400-acre corporate campus where the energy company will employ approximately 10,000 employees, with occupancy expected to begin in 2014.

The widening of Spring Stuebner Road is one of a number of transportation improvements that will enhance traffic flow near the massive ExxonMobil facility. The ExxonMobil expansion also is creating an urgent need for the ongoing expansion of the Grand Parkway across north Houston.

"The ExxonMobil project is a positive for property values in north Houston. As roads are expanded to accommodate growth, Deal Sikes & Associates is counseling property owners is working with a number of land owners who are required to sell land for public road improvements," said Mark Sikes, co-founder of Deal Sikes & Associates. "In many cases, there can be a significant disparity between market value and what the government initially offers to pay for the property."

Dealing with governmental organizations in right-of-way acquisitions is a specialized and complex process, said Matthew Deal, co-founder of Deal Sikes & Associates. "We recommend that property owners retain professional counsel and a comprehensive valuation before accepting a purchase offer."

Deal Sikes & Associates has been involved in hundreds of eminent domain cases and land takings by governmental agencies for public project expansions, including the expansions of the Katy Freeway, Highway 290, the Gulf Freeway and the Grand Parkway.

Deal Sikes & Associates provides real estate valuation and counseling services for eminent domain initiatives, transactions, estate tax planning, due diligence research and litigation support. The principals of Deal Sikes & Associates provide real estate counseling and valuation services for governmental agencies, real estate companies, law firms and corporate clients across the nation.