



BREAKING NEWS: CLASS-B & C MULTIFAMILY LURES INVESTORS AS LUXURY FALTERS

Mar 07, 2016 | Catherine Meredith, Bisnow, Texas



Houston's older multifamily projects are showing **strength** while the upscale apartment market is overbuilding, according to a new report by Deal Sikes. Principal Matt Deal says Class-B and C properties have outstanding **underlying investment fundamentals** (especially occupancy) and have the potential for price gains in 2016. The inventory of these units is tight. On the other hand, there are more than **100 luxury developments** under construction in Houston, and the new supply will force upscale apartment owners to reduce rental rates.