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## FOR IMMEDIATE RELEASE

## Grand Parkway Eminent Domain Settlement Increased by 260 Percent for 'Forbidden Gardens' Tract

**HOUSTON, TEXAS, Tuesday, June 19, 2012** — Deal Sikes & Associates, one of the nation's leading eminent domain consulting firms, has successfully completed valuation and counseling services for a 20-acre parcel of land along the path of the Grand Parkway, a roadway under development near Katy, Texas.

The land, located north of Interstate 10, was formerly part of the Forbidden Gardens tourist attraction.

"There was a significant disparity between market value and what the governmental agencies were offering initially," said Mark Sikes, co-founder of Deal Sikes. "Our firm is working with a number of land owners in the Grand Parkway pathway. We highly recommend that property owners retain professional counsel and a comprehensive valuation before accepting a purchase offer from TxDot or Harris County."

This portion of the Grand Parkway, known as Segment E, will be a 15.2 mile, four-lane toll road in far west Harris County. The extension, expected to be completed in 2013, will connect Interstate 10 and U.S. Highway 290. Recently TxDot announced acquisitions and construction of Segments F-1, F-2 and G, which will extend from U.S. 290 to U.S. Highway 59 North, will commence this year. Those segments will be complete in 2015.

"As governmental agencies use their awesome power to take private property for public projects, such as the Grand Parkway expansion, property owners want to make sure they are receiving market value for their real estate," said Matt Deal, co-founder of Deal Sikes & Associates. "Deal Sikes delivers confidence to property owners in eminent domain situations."

Deal Sikes & Associates provides real estate valuation and counseling services for eminent domain initiatives, transactions, estate tax planning, due diligence research and litigation support. The principals of Deal Sikes & Associates provide real estate counseling and valuation services for governmental agencies, real estate companies, law firms and corporate clients across the nation.