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FOR IMMEDIATE RELEASE

Farabi, Inc. Prevails in West Houston Eminent Domain Jury Trial, as Jurors Affirm Appraisal by Deal Sikes & Associates

HOUSTON, TEXAS, Tuesday, April 30, 2013 — Deal Sikes & Associates, a Houston-based real estate valuation and consulting firm, has represented Farabi, Inc., a West Houston land owner who won a recent lawsuit against Harris County in an eminent domain trial.

Harris County acquired the privately-owned land, located on Greenhouse Road north of Interstate 10 in West Houston. The property was acquired by Harris County hike-and-bike trail for use as a public park.

The one-acre site is a vacant parcel near Houston's famed Energy Corridor district, one of the most dynamic commercial districts in the nation. The Farabi site has excellent potential for future commercial development.

Harris County appraisers contended the land was worth \$3.50 per square foot. Deal Sikes & Associates appraised the property for \$7.00 per square foot. In a verdict handed down in late April by a jury in Harris Country Court at Law No. 4, the jury affirmed the appraisal at \$7.00 per square foot, resulting in a legal victory for the private land owner.

"By taking ownership of property through eminent domain, government entities are acting on behalf of the people for public owned improvements of roads and parks," said Mark Sikes, principal, Deal Sikes & Associates. "However, the land owner should receive just compensation for the loss of their property and for damages to the remaining adjacent property they own."

Deal Sikes & Associates, a national leader in eminent domain counseling, has been involved in thousands of eminent domain situations and right-of-way acquisitions in Texas and other states.

Deal Sikes & Associates is a Houston-based firm that provides real estate valuation and counseling services for eminent domain initiatives, and real estate counseling and valuation services for governmental agencies, real estate companies, law firms, estates and corporate clients across the nation.